

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * DULIN ROBERT KENNETH		2. Issuer Name and Ticker or Trading Symbol TORCHLIGHT ENERGY RESOURCES INC [TRCH]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> 10% Owner ____ Officer (give title below)    ____ Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/08/2012		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person
8449 GREENWOOD DRIVE			4. If Amendment, Date Original Filed (Month/Day/Year)		
(Street)	NIWOT, CO 80503				
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	11/29/2012		P		7,000	A	\$ 2.09	57,000	D	
COMMON STOCK	12/07/2012		P		1,000	A	\$ 2.39	58,000	D	
COMMON STOCK	12/11/2012		P		1,000	A	\$ 2.35	59,000	D	
COMMON STOCK	12/14/2012		P		1,000	A	\$ 2.18	60,000	D	
COMMON STOCK	12/17/2012		P		100	A	\$ 2.18	60,100	D	
COMMON STOCK	12/17/2012		P		900	A	\$ 2.25	61,000	D	
COMMON STOCK	12/24/2012		P		2,430	A	\$ 2	461,587	I	SEE FOOTNOTE (1)
COMMON STOCK	12/07/2012		P		700	A	\$ 2.38	199,900	I	SEE FOOTNOTE (2)
COMMON STOCK	12/07/2012		P		300	A	\$ 2.39	200,200	I	SEE FOOTNOTE (2)
COMMON STOCK	12/07/2012		P		800	A	\$ 2.38	201,000	I	SEE FOOTNOTE (2)
COMMON STOCK	12/07/2012		P		200	A	\$ 2.35	201,200	I	SEE FOOTNOTE (2)
COMMON STOCK	12/07/2012		P		1,000	A	\$ 2.38	202,200	I	SEE FOOTNOTE (2)
COMMON STOCK	12/11/2012		P		2,000	A	\$ 2.30	204,200	I	SEE FOOTNOTE (2)
COMMON STOCK	12/11/2012		P		1,900	A	\$ 2.22	206,100	I	SEE FOOTNOTE (2)
COMMON STOCK	12/11/2012		P		100	A	\$ 2.25	206,200	I	SEE FOOTNOTE (2)
COMMON STOCK	12/11/2012		P		1,400	A	\$ 2.35	207,600	I	SEE FOOTNOTE (2)
COMMON STOCK	12/11/2012		P		600	A	\$ 2.30	208,200	I	SEE FOOTNOTE (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
CONVERTIBLE PROMISSORY NOTE	\$ 1.75	12/18/2012		J			1	08/26/2012	06/30/2013	COMMON STOCK	38,571	(5)	0	I	SEE FOOTNOTE (1)
CONVERTIBLE PROMISSORY NOTE	\$ 1.75	12/18/2012		J			1	08/26/2012	06/30/2013	COMMON STOCK	14,286	(5)	0	I	SEE FOOTNOTE (4)
12% SERIES A CONVERTIBLE PROMISSORY NOTE	\$ 1.75	12/18/2012		J		1		06/18/2013	03/31/2015	COMMON STOCK	92,571	(6)	1	I	SEE FOOTNOTE (1)
12% SERIES A CONVERTIBLE PROMISSORY NOTE	\$ 1.75	12/18/2012		J		1		06/18/2013	03/31/2015	COMMON STOCK	10,000	(6)	1	I	SEE FOOTNOTE (3)
12% SERIES A CONVERTIBLE PROMISSORY NOTE	\$ 1.75	12/18/2012		J		1		06/18/2013	03/31/2015	COMMON STOCK	34,286	(6)	1	I	SEE FOOTNOTE (4)
SERIES A WARRANTS	\$ 2	12/18/2012		J		18,514		12/18/2012	12/31/2017	COMMON STOCK	18,514	(7)	18,514	I	SEE FOOTNOTE (1)
SERIES A WARRANTS	\$ 2	12/18/2012		J		2,000		12/18/2012	12/31/2017	COMMON STOCK	2,000	(7)	2,000	I	SEE FOOTNOTE (3)
SERIES A WARRANTS	\$ 2	12/18/2012		J		6,857		12/18/2012	12/31/2017	COMMON STOCK	6,857	(7)	6,857	I	SEE FOOTNOTE (4)
WARRANTS	\$ 1.75	12/18/2012		J		92,571		12/18/2012	12/18/2016	COMMON STOCK	92,571	(8)	92,571	I	SEE FOOTNOTE (1)
WARRANTS	\$ 1.75	12/18/2012		J		10,000		12/18/2012	12/18/2016	COMMON STOCK	10,000	(8)	10,000	I	SEE FOOTNOTE (3)
WARRANTS	\$ 1.75	12/18/2012		J		34,286		12/18/2012	12/18/2016	COMMON STOCK	34,286	(8)	34,286	I	SEE FOOTNOTE (4)
WARRANTS	\$ 2	12/18/2012		J		92,571		12/18/2012	12/18/2016	COMMON STOCK	92,571	(9)	92,571	I	SEE FOOTNOTE (1)
WARRANTS	\$ 2	12/18/2012		J		10,000		12/18/2012	12/18/2016	COMMON STOCK	10,000	(9)	10,000	I	SEE FOOTNOTE (3)
WARRANTS	\$ 2	12/18/2012		J		34,286		12/18/2012	12/18/2016	COMMON STOCK	34,286	(9)	34,286	I	SEE FOOTNOTE (4)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DULIN ROBERT KENNETH 8449 GREENWOOD DRIVE NIWOT, CO 80503		X		

## Signatures

/s/ ROBERT KENNETH DULIN	07/15/2013
Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These transactions were effected by Sawtooth Properties, LLLP ("Sawtooth"). Mr. Dulin is the Managing Partner of Sawtooth and holds a

- (1) 90% indirect pecuniary interest in Sawtooth. Accordingly, the amount of securities shown in connection with this transaction represents 90% of its security interest.

- (2) Mr. Dulin is the trustee or custodian of certain trust/custodial accounts. All the beneficiaries of these accounts are members of Mr. Dulin's immediate family. Accordingly, the pecuniary interest of these immediate family members is attributed to Mr. Dulin.

These transactions were effected by a limited liability limited partnership ("LLLP2"). Mr. Dulin is the Managing Partner of LLLP2 and

- (3) holds a 1/3 indirect pecuniary interest in LLLP2. Accordingly, the amount of securities shown in connection with this transaction represents 1/3 of its security interest.

These transactions were effected by a limited liability company ("LLC1"). Mr. Dulin is the Managing Member of LLC1 and holds a 1/3

- (4) indirect pecuniary interest in LLC1. Accordingly, the amount of securities shown in connection with this transaction represents 1/3 of its security interest.

- (5) Sawtooth and LLC1 each exchanged their convertible promissory note with a principal amount of \$75,000 for that amount of principal in a new 12% Series A Secured Convertible Promissory Note (see below).

Sawtooth, LLLP2 and LLC1 exchanged certain promissory notes for 12% Series A Secured Convertible Promissory Notes (the "Series A Notes"). The principal amount of the Series A Note received by Sawtooth, LLLP2 and LLC1 is \$180,000, \$52,500 and \$180,000, respectively, which is the same aggregate principal amount of the promissory notes respectively exchanged by each entity. The Series A Note of Sawtooth, LLLP2 and LLC1 are convertible into 102,857, 30,000 and 102,857 shares of common stock, respectively. In February 2013, the due date of each of these Series A Notes was extended from December 31, 2014 to March 31, 2015.

- (7) The Series A Notes (described above) were issued as part of a unit that also included Series A Warrants to purchase common stock, and Sawtooth, LLLP2 and LLC1 received 20,571, 6,000 and 20,571 Series A Warrants, respectively.

- (8) As consideration for agreeing to release certain collateral, the Issuer issued 102,857 warrants to Sawtooth, 30,000 warrants to LLLP2 and 102,857 warrants to LLC1.

- (9) As consideration for agreeing to release certain collateral, the Issuer issued 102,857 warrants to Sawtooth, 30,000 warrants to LLLP2 and 102,857 warrants to LLC1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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